



**AYOTECH**  
International

# Developing a savings culture

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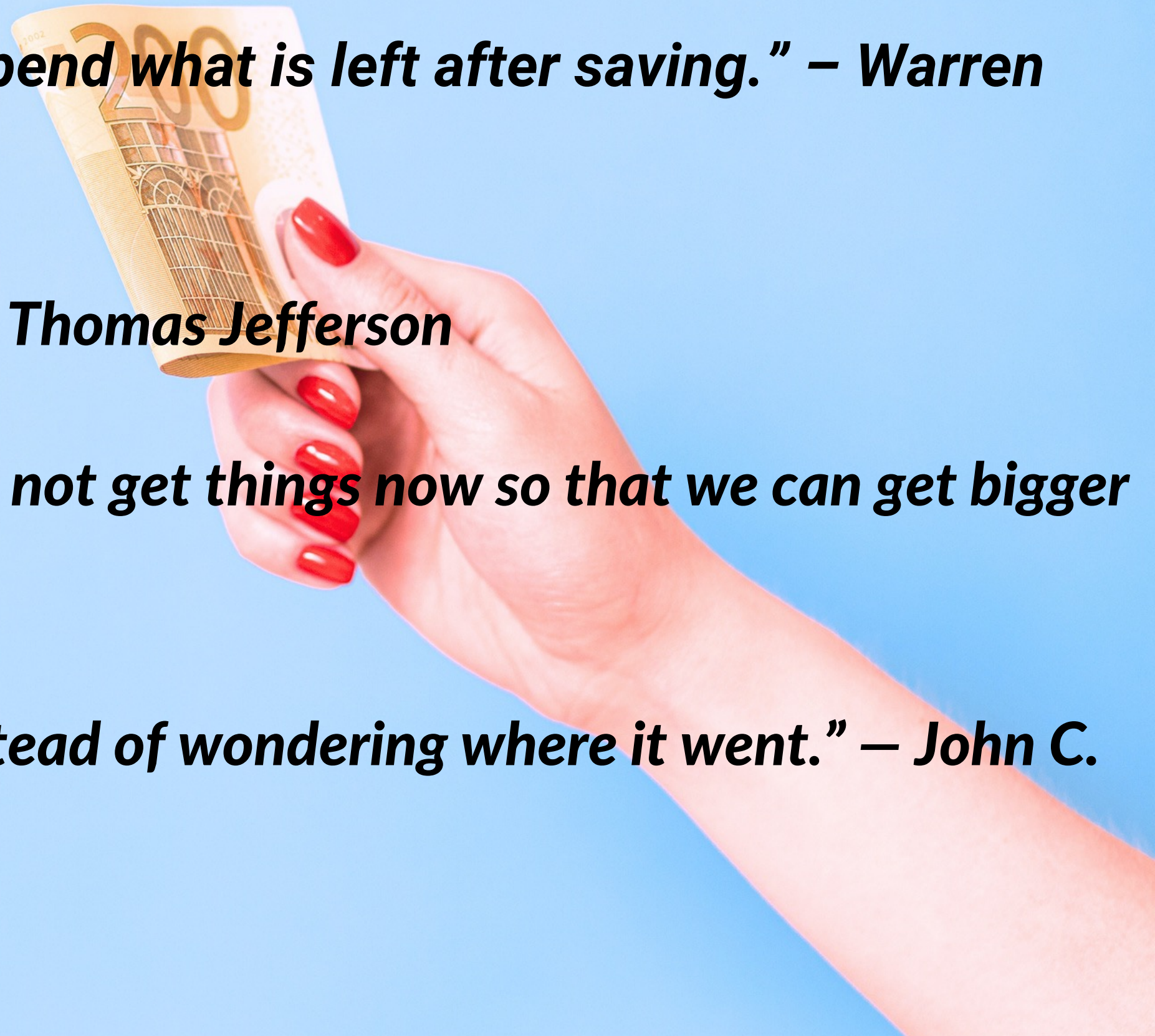
# INSPIRING MONEY SAVINGS QUOTES

***“Do not save what is left after spending, but spend what is left after saving.” – Warren Buffett***

***“Never spend your money before you have it.” – Thomas Jefferson***

***“By definition, saving for anything requires us to not get things now so that we can get bigger ones Later.” – Jean Chatzky***

***“A budget is telling your money where to go, instead of wondering where it went.” – John C. Maxwell***



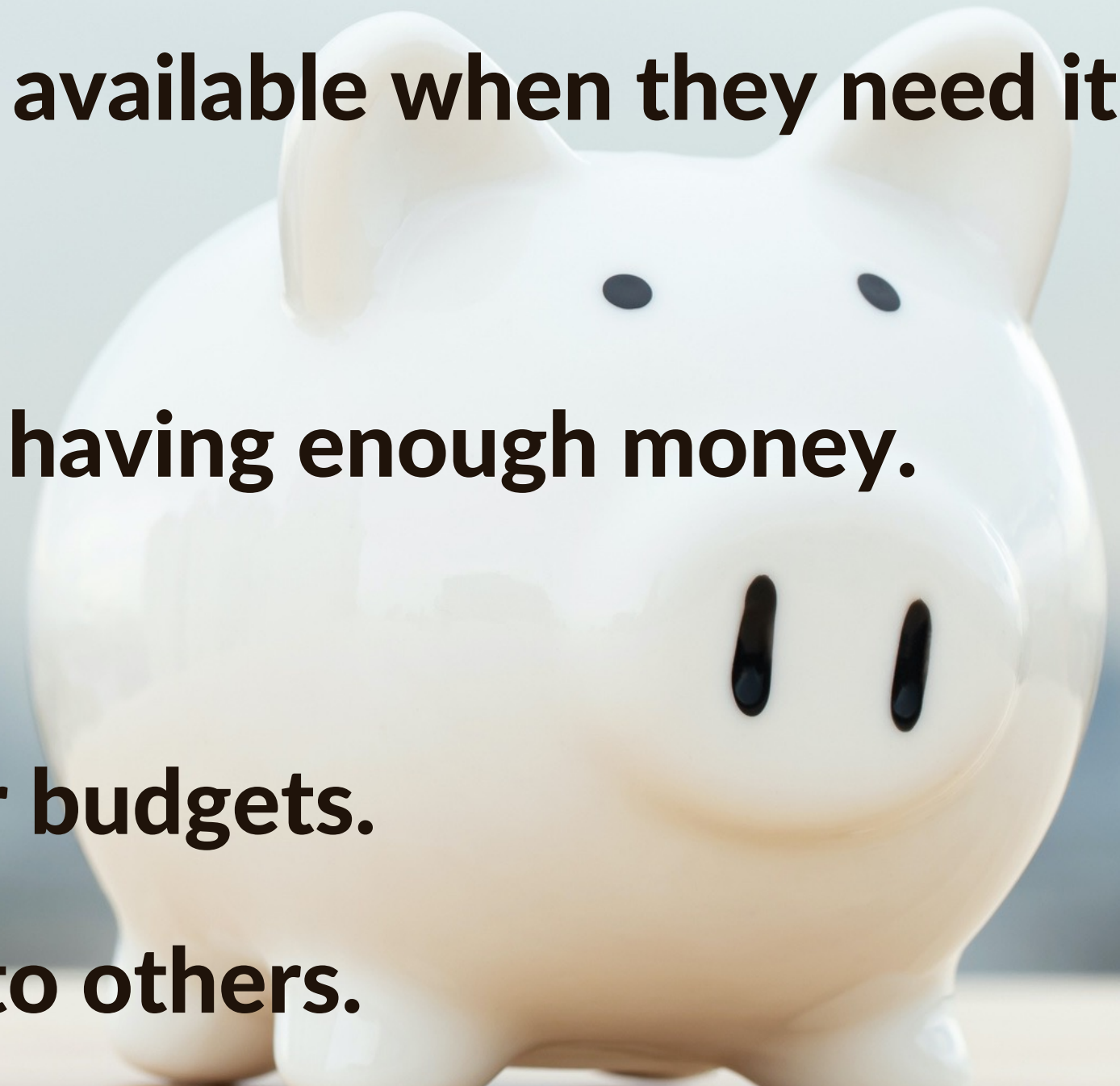
# UNDERSTANDING SAVINGS CULTURE

- A savings culture means disciplining yourself to save money on a regular basis.
- A savings culture is pivotal to achieving financial security, stability and independence.
- Building wealth will eventually result from your savings culture.



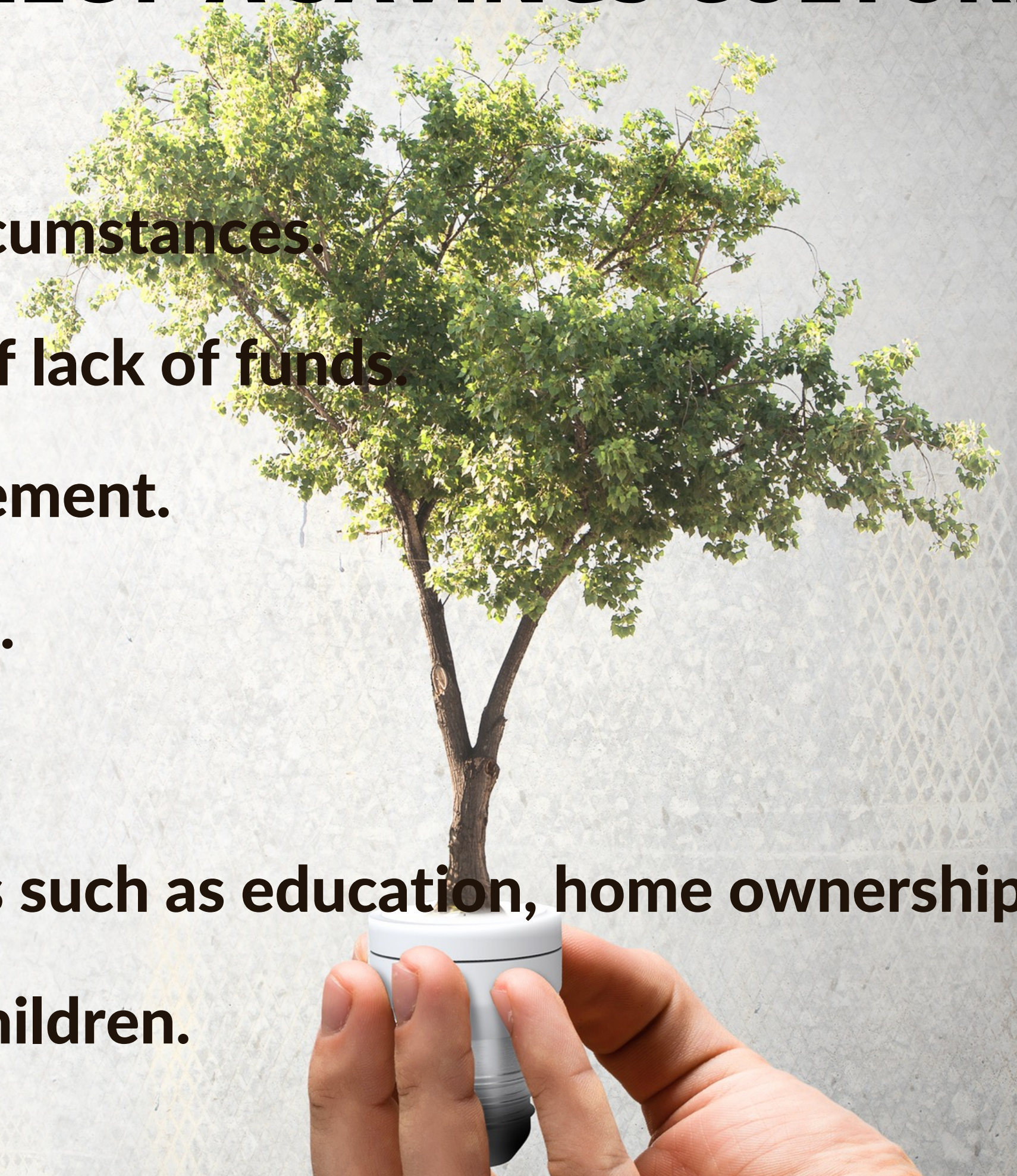
# **REASONS WHY PEOPLE DON'T SAVE**

- 1.They are ignorant of the importance of saving.**
- 2.They always procrastinate and plan to save later.**
- 3.They believe money will always be available when they need it.**
- 4.They lack the discipline to save.**
- 5.They give excuse of not earning or having enough money.**
- 6.They don't have financial goals.**
- 7.They don't create and stick to their budgets.**
- 8.There is pressure to prove a point to others.**



# **REASONS YOU SHOULD DEVELOP A SAVINGS CULTURE**

- 1. Helps you become financially free.**
- 2. Helps you in the days of unforeseen circumstances.**
- 3. Frees you from the anxiety and worry of lack of funds.**
- 4. A vehicle for achieving stress-free retirement.**
- 5. Helps you practice delayed gratification.**
- 6. Helps you enjoy debt-free purchases.**
- 7. Helps you achieve your long-term goals such as education, home ownership**
- 8. It is a good culture to pass on to your children.**



# **HOW TO DEVELOP A GOOD SAVINGS CULTURE**

**1. Access your financial health.**

**2. Set financial goals.**

**3. Create a budget.**

**4. Plan on where to save.**

**5. Automate your savings.**

**6. Stay debt free.**

**7. Track your progress.**

**8. Invest your savings.**



# WHERE TO SAVE

**1.Savings account**

**2.Fixed deposit**

**3.Cooperative and thrift societies**

**4.Bonds**

**5.Treasury bills**

**6.Money market accounts**

**7.Foreign currency accounts**



A close-up photograph of a hand dropping a coin into a piggy bank. The piggy bank is pink and has a smiling face. The background is a warm, golden-brown color. The text 'Thank You' is overlaid on the image.

**Thank You**

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